

# Our Rates & Service Charges



BRIDGEPORT • SAGINAW  
 CHESANING • FREELAND  
 AUBURN • BAY CITY  
**800-772-8728**  
[www.unitedfinancialcu.org](http://www.unitedfinancialcu.org)

“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
12.2.2024						
<b>Savings Plus Account</b>	0.05%	0.05%	\$25	\$100	Daily/Monthly	Monthly
<b>Special Savings Account</b>	0.05%	0.05%	\$0	N/A	Daily/Monthly	Monthly
<b>Christmas Club</b>	0.05%	0.05%	\$0	N/A	Daily/Monthly	Monthly
<b>Money Maker Savings Account</b> \$100.00 to \$2,499.99 \$2,500.00 to \$24,999.99 \$25,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 and up	0.80% 0.90% 0.99% 1.09% 1.19%	0.80% 0.90% 1.00% 1.10% 1.20%	\$0	\$100	Daily/Monthly	Monthly
<b>Money Maker PLUS Savings Account</b> \$1,000 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$499,999.99 \$500,000.00 and up	1.09% 2.08% 2.71% 2.96%	1.10% 2.10% 2.75% 3.00%	\$0	\$1,000	Daily/Monthly	Monthly
<b>UFirst Elite Checking Account</b> \$0 to \$10,000.00 \$10,000.01 and up	4.88% 0.00%	5.00% 5.00% - 0.00%	\$0	N/A	Daily/Monthly	Monthly
<b>Business Checking Account</b> \$0 to \$2,499.99 \$2,500.00 to \$24,999.99 \$25,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 and up	0.00% 0.05% 0.10% 0.15% 0.20%	0.00% 0.05% 0.10% 0.15% 0.20%	\$0	\$2,500	Daily/Monthly	Monthly
<b>Business PLUS Checking Account</b> \$0 to \$19,999.99 \$20,000.00 to \$74,999.99 \$75,000.00 to \$99,999.99 \$100,000.00 and up	0.00% 0.15% 0.20% 0.25%	0.00% 0.15% 0.20% 0.25%	\$0	\$20,000	Daily/Monthly	Monthly

**United Financial Credit Union • Our Rates and Service Charges**

<b>Effective Date:</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Balance to Earn APY</b>	<b>Dividends Compounded &amp; Credited</b>	<b>Dividend Period</b>
<b>12.2.2024</b>						
<b>Individual Retirement Accounts Multi-Tier</b>						
\$100.00 to \$1,999.99	0.05%	0.05%	\$0	\$100	Daily/Monthly	Monthly
\$2,000.00 to \$9,999.99	0.10%	0.10%				
\$10,000.00 to \$49,999.99	0.15%	0.15%				
\$50,000.00 to \$99,999.99	0.20%	0.20%				
\$100,000.00 and up	0.25%	0.25%				
<b>HSA Accounts Multi-Tier</b>						
\$100.00 to \$1,999.99	0.10%	0.10%	\$0	\$100	Daily/Monthly	Monthly
\$2,000.00 to \$9,999.99	0.25%	0.25%				
\$10,000.00 to \$49,999.99	0.50%	0.50%				
\$50,000.00 to \$99,999.99	0.75%	0.75%				
<b>\$100,000.00 and up</b>	0.99%	1.00%				
<b>Grand Account</b>	0.22%	0.22%	Increments of \$1,000.00		Daily/Monthly	Monthly
<b>Certificate of Deposit Accounts &amp; IRA Certificate of Deposit</b>						
6 Month	3.10%	3.15%	\$500	\$500	Daily/Monthly (all certificates)	Monthly
12 month	2.96%	3.00%	\$500			
12 Month Save to Win CD	3.20%	3.25%	\$25			
18 Month	3.05%	3.10%	\$500			
20 Month Step Up CD	4.15%	4.25%	\$500			
24 Month	3.25%	3.30%	\$500			
36 Month Safe Parking CD Withdraw 50% no Penalty	3.58%	3.65%	\$500			
48 Month	3.58%	3.65%	\$500			
60 Month	3.58%	3.65%	\$500			
<b>Hometown Hero CD 6 month</b>	<b>3.34%</b>	<b>3.40%</b>	\$250			
<b>Hometown Hero CD 18 month</b>	<b>3.54%</b>	<b>3.60%</b>	\$250	\$250	Daily/Monthly	Monthly
<b>6 month 4H/FFA CD</b>	<b>4.97%</b>	<b>5.10%</b>	Amount of 4H/FFA Check	Amount of 4H/FFA Check	Daily/Monthly	Monthly
<b>6 Month Youth CD Ages 0-21</b>	<b>4.88%</b>	<b>5.00%</b>	\$100 - \$2,000	\$100	Daily/Monthly	Monthly

## Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are indicated above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Money Maker Savings, Share Draft Checking, Direct Rewards Checking, and Individual Retirement Accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. Cash Rewards Checking accounts are also Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is indicated above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account each day. The Average Daily Balance for a period is determined by adding up the principal in the account for each day of the period.

### 6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and a \$15 penalty will be assessed.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the early withdrawal penalty depends on the term of the certificate:

<i>Certificate Term</i>	<i>Penalty in Days</i>
6 – 11 months	91 days interest
12 – 23 months	182 days interest
24 – 47 months	273 days interest
48 months or longer	365 days interest

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 8. UFirst Elite Checking Account Features

There is a limit of one UFirst Elite Checking account per member. Elite checking accounts are available only for individuals. The following features are unique to UFirst Elite Checking accounts:

#### a. Account Qualifications

In order for a UFirst Elite Checking account to qualify for rewards benefits as described herein for a particular monthly qualification cycle, the account must satisfy the following requirements: 1) at least one direct deposit; 2) at least one log-in to Online Banking; 3) a minimum of 15 debit card purchases greater than \$5.00 post to the account; and 4) you receive monthly e-Statements for the account. A monthly qualification cycle begins on the first day of the statement cycle and ends on last day of the statement cycle. Rewards will be calculated and paid on the last day of each cycle.

#### b. ATM Fee Rebates

For any UFirst Elite Checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle from other institutions. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

#### c. Elite Checking

If the account qualifications are met for a Monthly Qualification cycle, you will receive dividends as shown in the Rates table above.

## Our Service Charges

### PERSONAL ACCOUNTS

Check Printing .....	depends on style of check ordered
In-House Check Printing.....	\$5.00 per page
Cashier Check (payable to third party) .....	\$2.00
	(if amount is less than \$500)
If Cashier Check or Money Order is returned for reversal there will be a \$10 service charge.	
Cashier Check – mailed .....	\$2.00
Third Party Check Processing .....	\$5.00
Non-Member Check Cashing .....	\$10.00 per check
Money Order .....	\$2.00
Elite Checking .....	\$3.99 per month
Secure Checking .....	\$2.99 per month
Fresh Start Checking .....	\$5.00 per month
Cash Advance Fee {over the phone}.....	\$5.00
Cash Advance Fee {Non-Member}.....	\$50.00
Notary/Medallion {Members} .....	\$5.00 (Free for Engaged Members)
Notary/Medallion {Non-Members} .....	\$10.00
Inactive Account {after 90 days} .....	\$5.00 per month
HSA Account.....	\$1.00 per month
Legal Process .....	\$25.00
Overdraft (each overdraft paid) .....	\$30.00
Share-to-Share Overdraft Transfer .....	\$5.00
Item Returned for Non-Sufficient Funds (NSF)* .....	\$30.00
<i>An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge</i>	
Courtesy Calls for NSFs.....	\$35.00
Account Research .....	\$40.00 per hour
Transfers by Telephone (non US24) .....	\$1.00
Stop Payments .....	\$30.00
Wire Transfers - Outgoing .....	\$30.00
Wire Transfers - Foreign.....	\$75.00
Account Closed w/in 90 days of opening .....	\$25.00
Reopen Account w/in 90 days .....	\$25.00
Closing IRA .....	\$35.00
Certificate Early Withdrawal .....	varies based on term of certificate
Copy of Check .....	\$5.00
Statement Copy .....	\$1.00 per page

Coin/Cash Counting .....	5% members - 20% non-members (Free for Engaged Members)
Christmas Club Withdrawal .....	\$5.00
Bad Address.....	\$5.00
Cryptocurrency Fees.....	1.00% - 2.99% per transaction/based on dollar amount
Loan Coupon Book.....	\$15.00
Mortgage Pay Off .....	\$40.00
Mortgage Discharge Fee .....	\$30.00
Account Verification .....	\$10.00
Special Processing .....	\$10.00
Plastic Card Replacement .....	\$8.00
Custom Plastic Card .....	\$10.00
Garnishment.....	\$50.00
Subpoena.....	\$15.00 and \$2.00 per page
Negative Outstanding Balance - if negative for 5 days .....	\$5.00 per day
Benefits Plus .....	\$3.95 per month
Personal Net Pay .....	\$4.95 per month (Free if Direct Deposit)
Escheat Account Charge.....	\$50.00 or balance of account (whichever is lower)
<b>Safe Deposit Box Annual Rental</b> (available at Auburn & Weiss St. Office)	
3x5 (Auburn Office Only).....	\$24.00
5x5 .....	\$30.00
3X10.....	\$36.00
5x10 .....	\$48.00
Replacement Key .....	\$20.00
Box Drilling .....	Cost of drilling to be determined based on current cost of drilling. {approximate cost \$300-\$400}
**Additional charges for 3rd party service providers may apply.	
<b>Foreign Charges</b>	
Canadian Checks .....	\$25.00
Other Foreign Checks .....	Varies
Debit Card International Transaction.....	1% of transaction amt
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States</i>	

**BUSINESS ACCOUNTS**

Account Activity Research (per hour) minimum .....	\$40.00
Bad Address on Statement (per statement) .....	\$10.00
Cashier's Check (any amount) .....	\$5.00
Cashier Check – mailed .....	\$2.00
Notary.....	\$10.00 per notarized signature
{Free for Engaged Members}	
Statement Copy .....	\$2.00 per page
Paper Statement Fee (per month).....	\$3.00
Collection Items .....	\$40.00
IRS Levy/Garnishments .....	\$75.00
Money Orders (each) .....	\$5.00
Inactive Account .....	\$5.00 per month
Account Closure w/in 90 days .....	\$25.00
Account Reopen w/in 90 days .....	\$25.00
Bank Bag .....	\$5.00
Bank Bag with Lock .....	\$20.00

**Foreign Charges**

Canadian Checks .....	\$25.00
Other Foreign Checks .....	Varies

Debit Card International Transaction..... 1% of transaction amt  
*This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.*

**Transfer/Wire**

Wire Transfers (incoming) .....	\$5.00
Wire Transfers (outgoing Domestic) .....	\$30.00
Wire Transfers (outgoing International) .....	\$75.00

**Checking & Savings Accounts**

Check Printing .....	Depends on style of checks ordered
Business Net Pay (monthly) .....	\$5.95 per month
<i>Free Business Net Pay for Business PLUS Checking</i>	
Stop Payment Order .....	\$30.00
Cancellation of Stop Payment .....	\$5.00
NSF* Second Party Check .....	\$30.00
NSF* Member Check, NSF ATM Deposit/Withdrawal, NSF ACH Debit, Debit Card Overdraft .....	\$30.00
Overdraft Protection Transfer .....	\$5.00
Photocopy of Paid Member Check or CU Issued Check ..	\$5.00
Checking Monthly Service Charge .....	\$10.00 - \$20.00
Coin Order over \$100 .....	\$5.00
Coin Counting.....	. 5% members - 20% non-members
{Free for Engaged Members}	
Plastic Replacement Card .....	\$8.00
Custom Plastic Card .....	\$10.00

*\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge*